



# Great Eastern Resort Corporation

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610 West Rio Road | Charlottesville, Virginia 22901

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P.O. Box 6006 | Charlottesville, Virginia 22906

February 23, 2021

Mr. Mike Breeden  
District 5 County Board of  
Supervisors Representative  
20 East Gay Street  
Harrisonburg, VA 22802

Mr. Stephen King  
County Administrator  
Rockingham County  
20 East Gay Street  
Harrisonburg, VA 22802

Re: Rockingham County's Proposed Takeover of MPSC

Gentlemen:

We write collectively to thank the Rockingham County for its actions taken to date with respect to addressing the outrageous water and sewer rates currently being imposed on Massanutten Village and Massanutten Resort. We were pleased to see the formation of Massanutten Water and Sewer Authority in August 2020 and also the fall 2020 engagement of the Willdan Group to appraise the current water and sewer operations for the purpose of completing a buyout or takeover discussion with the current owners.

As current rate payers for this utility, we write today to urge the County to continue these efforts and to move them forward with a takeover as expeditiously as possible, and by every means available. Prompt action will allow the new Authority's rate payers to benefit for decades to come from generationally low interest rates. Prompt action will also shield rate payers from the likelihood of an increase in the Federal corporate tax rate, which traditionally is directly added to the current private provider's utility rates.

We also write today to be sure County officials understand and appreciate: (1) how fully in agreement we as ratepayers are in our thinking; (2) how willing we are to undertake any further steps that you would recommend that could be helpful to your effort and its timeliness; and (3) how willing we are to jointly sit down with County officials to work toward a mutual resolution of any obstacles the County encounters. Above all, should you encounter challenges, please don't assume anything about differences in the perspectives of the undersigned. Please, instead, invite us to sit down with you together as engaged partners who are open to discussion.

In the last few years, the community has made significant strides in aligning on key priorities, reducing costs, and becoming more unified. These developments are encouraging and affirm that a strong county-ratepayer relationship is the best path forward to ensure a thriving, revenue efficient, and stable utility relationship.

We hope you find the points outlined herein, the parties' complete agreement on them, and our complete support of your takeover efforts, to be helpful to your efforts and considerations. We stand ready to play our part and look forward to your feedback on how we can be most helpful to bringing your efforts to as prompt a resolution as possible.

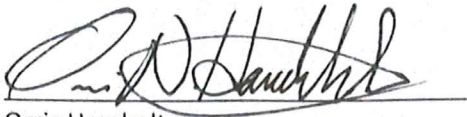
Sincerely,

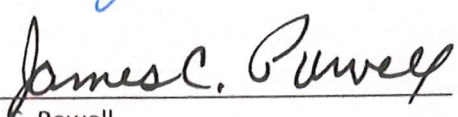
Great Eastern Resort Corporation  
Great Eastern Resort Management, Inc.  
On behalf of itself and as Agent for the five  
Time Share Owner Associations it manages

Massanutten Property Owners Association, Inc.  
On behalf of itself, Massanutten Village  
homeowners, and the Mountainside Villas  
Time Share Owners Association

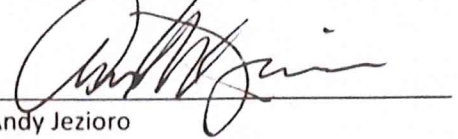
By:   
Its: Executive Vice President

By:   
Its: President

  
Orris Hambelton  
MPSC Rate Case Participant & Resident

  
J. C. Powell  
MPSC Rate Case Participant & Resident

  
Thom Bailey  
MPSC Rate Case Participant & Resident

  
Andy Jezioro  
MPSC Rate Case Participant & Resident